19 52 — **File No.** LHR 1152

P.W. **DEPARTMENT**

B CLASS K **BRANCH**

Subject:— Accounts of the Haveri
E.I. Supply co. for the years
ended 49-50 and 50-51

(B.K.) 19 —

File No. LHR 1151 — A

Std. Scott. Slip 24-B

2164—70,000—11-52—R2
G.R., G.D., No. 2408, dated 22-6-22.]

Std. Sectt. 78A e.

Correspondence

DOCKET SHEET (B)

Subject :— Hawai Sd Co. Accounts for the yrs. 49-50 and 50-51.

File No. LHR 1152.

P.W. **DEPT.**

K. **BRANCH.**

References :—

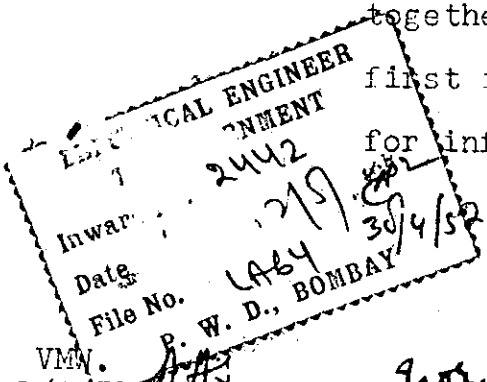
Date.	To whom sent.		Notes and instructions.

-71 LHR 1152/40305.

P. W. Department.

Submitted.

2. The statements of accounts of the Haveri Electricity Undertaking for the years ~~ended~~ 1949-50 + 51-51, together with the audit report thereon, may in the first instance be shown u.o. to the El. Engr. to Govt. for information and remarks, if any.



VMN. 1/3/52.

Submitted to the El. Engr. to Govt. dt. the 2-5-52.

1-5-52

1/5

43

Below U.O.R.No.LHR.1152/40705 dated the 2nd May 1952, from Government in the Public Works Department.

No. LA.64/ 3711 of 1952.

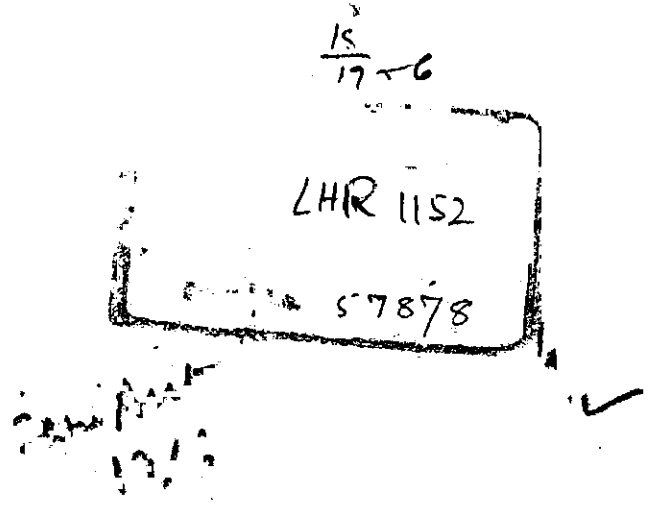
Bombay, 9th June 1952.

Returned, with compliments.

2. The extract of paras.4(b)(c),8,9(a),12(b)(c) and 13(b) of the audit report may be forwarded to the Company for information and necessary action. Regarding para.2, the Company may be asked to comply with Government letter No.958/48-El(i) dated the 31st March 1950, with the least possible delay.

3. As regards para.11, reference is requested to this office endorsement No. LAS/3205 dated 2nd June 1952, wherein the point re: Proprietor's remuneration" is raised.

for Electrical Engineer to Govt.


LHR 1152
57878

~~Cf~~ S LHR 1152/S-7878.

KBz. Plg.

In view of the EE. Engr's remarks p.59 within, the licensee may be addressed as per draft pp 63-64 put up for appl.

2. As regards para 11 pp 49-51 of the audit report, the point relating to "Proprietor's remuneration" is being further examined in the light of the EE. Engr's remarks in...

6X

in file No. LPO 1151/54223. This may await decision on that case.

21/6/52.

DAS.

~~15~~ 7 LHR.1152/57878

K-Por PWD

Submitted with reference to G.L.dt 25.6.52 on P.63 ante.

2. ~~M/S~~ Shri S.A. Manvi, licensee, ~~Hanagal~~ Haveri El. licence 1940, may be expedited under no. LHR.1152K. dt. 3rd July 52

JW 21/7/52 ASB 31/7 Section Officer 31/7

Supdt

The licensee expedited again under G.L. no LHR 1152K, dt 12-9-52.

Audit-(17/9-52, 1/8

Section Officer 22/9/52

ASB 15-9-52.

ASB 20/9

Audit-(17/9-52 22/9

Section Officer 22/9

Section Officer 20/9

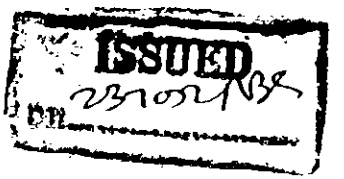
Section Officer 19/9

11/50 8

K Bar

P.W.D.

The license expedited again
under No. LHR 1152 K of the 23-10-1952



22/10/52

ABB
23/10

23/10

Asstt. (23-11-52)

Supdt.

~~69~~ 9 LHR 1152/102966

K.Br.

P-7P Post P.W.D.

Submitted with necy. draft for approval

K.JH.
13/11/52

DS(I.&E.)

13/11

~~75~~ 11

LHR 1152
116542

S.W.D.
*

Submitted with ref. to L.L. dt the 17-11-52 — F.71

2. The Examiner, O.A.D. has submitted an advance copy of his letter F.7. The original letter together with the remarks thereon from the El. Engr may be awaited

10/12/52

ASB
10/12

Suptdt

Asstt (10/12)
10/12
Seen pw
24/1

LHR 1152/116542

~~76~~ 12

K. Br.

BWD.

Submitted.

2. The usual memo calling for the remarks of the Cl. Engr. to Govt. is put up for signature

9/2/53

ASB 2/2

2/2

X No. LHR 1152 K
dt the 2nd February 1953.

ISSUED
2-2-53

Sup dt

Arrived (4-3-53)
4/2

~~79~~ 13 LHR 1152/116542

K.Br. B.W.D.

Submitted with ref. to O.n. dt. the 1/2/53 — ~~1976~~ 12 ante

p 63 cls ~~93~~

2. Pl. see the remarks of the examiner O.A.D & the El. Engs. ~~1.97~~ 65 cls govt. within. The C.O.A. has stated that the Supply Co has not yet replid to para 13(b) of the audit report. The Supply Co may be asked to expedite its reply to this para. The draft put up may issue if approved ~~p/s 81 82~~ 67-68 cls

3. As regards para 11 of the audit report, the point relating to "Proprietor's Remuneration" is being considered in file No. LPO 1151/54223 with some other disputable points. This may await the decision on

ON.

that case the EO-A may be informed accordingly.

6/2/53.

A.S. (IX)

~~8~~ 15 — LHR1152/116542

K.R. P. W.D.

Submitted.

2. The Supply Co. edited under No. LHR1152 IC, dt. the March 1953

18/3/53

ASS 19/3

Suptdt.

ISSUED

Dated 19-3-53

Audit (19-4-53)

19/3

Supdt 28/4

LHR 1152 | 11652

KBr

P.W.D

The Supply Co. expedited under No. LHR 1152 K on April 1953

30/4/53

30/4

Suplt.

30/4

ISSUED
5-53

Recd (30/5)

2/5

~~89~~ 17 LHR 1152/53073

K. Bro. B. W. D.

Submitted with ref. to H. & dt. the 7-2-53 ~~h~~ 87

1.87

2. Pl. see the supply Co's letter within. The remarks of the E.O.A & El. Engr. to Govt. in the matter may be called for as per draft put up for approval. 1.91

11/5/53

11-5-53

A.S. III.

~~95~~ 19 LHR 1152/59915

K. B.

P. W. D.

Submitted with ref. to G. L.
dt. the 12-5-53. S. 91

2. The usual memo * calling for the remarks of the El. Engr. to put it the matter is put up for signature.

* No. LHR 1152K, dt. the 4th June 1953

ISSUED
Dt. 16/6/53

3/6/53

7/6/53

Issued 16.

Supdt

Asstt (5/7)
5/6

9921

LHR 1152/68128

A.G.D.

K.Bo.

Submitted with ref. to O.N. dt. the 3-6-53. 1.95

2. Para 13(6): As the action taken by the Supply Co. will be verified at next audit by the E.O.A. no. 1.53 1.93 further action appears to be req

3. Para 11(6): In this connection 1.49 cls 1.13-14 ante kl. see O.N. dt. the 6-2-53. The matter is still under consideration in file No. LPO 1151/54223. These Hqrs. may be kept in await- ssi 13-8-53

Sir Parmar 9/6

Submitted: 19/6/53

Asst (15/9) 20/6

LHR 1152/68128

A Br.

P.W.D.

Resubmitted.

2. Sl. see para 3 of D.O. dt. the 19-6-53. The matter refd. to therein is still under consideration in file No. LPO 1151/48257 which has been refd. to the R.L.A. on 26-5-53. These papers may be kept in await till the final decision on the above file is arrived at

9/8/53
N. Br.

ASO
10/8

Resubmitted

Ref:- File No. LPO 1151/48257/122165 has since been recd. back from Rl. A. & is now under correspondence with Rl. Engr. since 30/11/53. Its return may be awaited.

9/12/53

ASO
9-12-53

30/11

Supdt.

Supdt

Ans (Put up 7/12-54)
7/12

Same position as on 5/1

LHR1152/6828

P.W.D.

K. Br.

Resubmitted.

2/- These pps. are kept in await as ~~necy.~~ ~~action~~ decision is yet to be taken reg. para 11(b) of A.R. on accounts of Haveri Rd. Co. for the yrs 49-50 and 50-51. The point raised in this para/ is under consideration in the general case together with other doubtful points No. LP0115/54223 The Rly. A's opinion and the Rd. Engr's remarks have been obtained in ~~that file~~ and the case is now being submitted separately. These pps. may be kept in await pending decision in the general file.

* A on pp 49-51 ante

18/1/54.

Dy. (II)

18/1/54

Answer (18-2-54)

19/2

G. R., G. D., No. 2408, dated 22-6-22.]

DOCKET SHEET (B)

Subject:— Haveri Electric Co. Accounts for the years 1949-50 and 1950-51.

File No. L+HR 1152

_____ W. **DEPT.**,

K. **BRANCH.**

References:—

Date.	To whom sent.	Notes and instructions.

STATEMENT FORM.

1.	Company, etc,	Haveri Electric License 1940(Manvi Bros. Haveri).
2.	Account for year ending	31-3-1950.
3.	Year of working.	7th year.
4.	Motive power	Oil Engines.
5.	Total capital expenditure at end of year (*not* capital of company)	88110-11-2
6	Revenue from electric supply.	21123- 1-2
7.	Revenue from meter rents and other sources (including interest on investments, if any).	3419-0-3
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	20523-6-8
9.	Gross profit before providing for interest, depreciation or reserve [cols. 6 *plus* 7—8].	4018-10-9
10	Interest [on debentures and loans] and special charges	4096-1-6
11.	Depreciation aod reserve [for the year]. Writing off preliminary expenses included	1984-6-9 (60-0-0)
12	Ditto per cent on col. 5.	2.32 %
13.	Financial result (col, 9—10 *plus* 11).	2061-13-6
14.	Ditto per cont on col. 5	2.33 %
15.	Units generated.	47386
16.	Units sold.	43996.2

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	6582-1-4	2.222
18.	Oil. waste, water, engine room stores etc.	1271-6-0	.429
19	Wages and salaries excluding management (generation, distribution and public lamps together).	3438-10-3	1.161
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	2906-5-0	.981
21.	Rent, rates, and taxes.	440-1-3	.149

12 MAY 1951

22.	[a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses.	5761-2-10	1.945
22.	[b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a).	6144-4-3	2.075
	(*Note.*—All working costs should go under one of these heads, but not capital charges.)		
23.	Total working costs [cols. 17 to 22 added].	26543-14-11	8-963

TECHNICAL DATA.

24.	Kilowatts conneted to public lamps.	9.5
25.	Total consumers connected (number).	188
26.	Total connections, kilowatts.	35.7

Note—Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27.	Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given)	40.9
28.	Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$	48 %
29.	Plant capacity installed, kilowatts.	46.3
30.	Average price in annas obtained per unit (col. 6÷16).	7.842
31.	Percentage of dividend paid per year.	Nil

32. The type and size of the generating plant with dates of installation thereof

1. B.T.H.England, type DR 94 Poles from S.G. 7.5 K.W 32.6 amps. 560 RPM 230 vlots. D.C. No.13774.
2. B.T.H. DS 10, from No.55074, 10 K.W. ~~XXXXX~~ 45.7 amps 450 RPM.
3. Crompton Parkinson No.81/A/1671, 6 K.W. 1000 RPM. 220 Volts.
4. Newtons Limited, Taunton England, No.31541, 30 BHP 1000 RPM. 230 Volts.

33. The nature of the supply —

(*a*) Generation, voltage, frequency, etc. 230 Volts D.C.

(*b*) Distribution, voltage, frequency, etc.

For Ranvi Brothers

V.R.Bellur

MANAGER.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS. Haveri.

For the year ending ~~31st December 19 50~~ 31st Mareh 19 50.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
				Nil				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total		
Manvi Bros. Gadag.				84000-0-0		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II.

Total Capital Received.

For Manvi Brothers

V. R. Bulla

MANAGER.

COMPANIES' ACCOUNTS.

Haveri.

NO. III · CAPITAL ACCOUNT.

For the year ending ~~31st December~~ 31st March 1950

Dr | Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year.	Total receipts to
1. To preliminary expenses (to be specified).	590-0-0	60-0-0	530-0-0	By ordinary shares of			
2. To lands including law charges incidental to acquisition.	1800-0-0	-	1800-0-0	Ditto			
3. To buildings.	12437-3-9	3811-4-6	16248-8-3	By preference shares of			
4. To plant.	29841-6-6	299-13-9	30141-4-3				
5. To mains	21994-0-3	670-13-6	22864-13-9				
6 To service connections	447-11-6	644-13-0	1092-8-6	By Debenture stock			
7 Switch-board etc	-	-	-	By mortgages and bonds			
8 To meters and fees for certifying under the Act	4857-13-0	440-0-0	5297-13-0	By amounts received in anticipation of call			
9 To general stores	5718-2-1	636-14-7	6355-0-8				
0 To special items (to be specified)				By other receipts (to be specified)			
11 Street light fitting	2303-8-9	-	2303-8-9	Manvi Bros. Gadag.			84000- 0-0
12 Furniture	275-2-0	100-0-0	375-2-0				
13 Storage Tank							
14 To transformers							
15 E. Cans.	1188-5-0	-	1188-5-0				
16 Ladder.		113-11-0	113-11-0				
17							
Total expenditure	81453-4-10	6657-6-4	88110-11-2				
To balance of Capital Account							

For Manvi Brothers

V. R. Bulla

MANAGER.

COMPANIES' ACCOUNTS.

Haveri.

NO IV- REVENUE ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 19 50.

Dr.			Cr.	
A,—Generation.				
1 To fuel . . .	6582-1-4		1. By sale of energy for lighting purposes	10983-14-9
2. To oil, waste, water and engine room stores	1271-6-0.		2 By sale of energy for power purposes.	-
3. To Proportion of salaries of engineers, superintendents and officers.	758-10-10		3. By sale of energy under special contracts.	1207-3-3
			4 By public lighting.	7478-2-8
4 To wages and gratuities	1133-0-0		5. By rental of meters and other apparatus on consumer's premises	488-10-0
5 To repairs and maintenance as follows:-			6 By rents receivable .	
			7 By ~~transfer~~ surcharge.	1453-12-6
Buildings . . .	121-9-9		8. By service connections	141- 0-0
Plant . . .	1392-8-9		9 By miscellaneous receipts from consumers.	2738- 6-3
To special items (to be specified).			10. By other items [to be specified] reconnection.	22- 0-0
			11. Battery charging.	29-0-0
	11259-4-8	11259-4-8		24542-1-5
B —Distribution				
1 To proportion of salaries of engineers. superintendents and officers	758-7-11			
2 To wages and gratuities	690-0-0			
3. To repairs. maintenance and renewals of mains.	171-14-3			
4. To repairs, maintenance and renewals of service transformers, etc.	415-0-3			
5 To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises.				
	2035-6-5	2035-6-5		
		13294-11-1		24542-1-5

For Manvi Brothers
V. R. Bulla
MANAGER.

11

COMPANIES' ACCOUNTS.

NO. IV- REVENUE ACCOUNT—CONTD.

DR. 13294-11-1 CR. 24542-1-5

C.—Public lamps.		
1. To attendance and repairs.	98-7-6	
2. To renewals, etc. . .	805-4-0	
		903-11-6
D.-Rents, rates and taxes.		
1. To rents payable. .	375-0-0	
2. To rates and taxes. .	65-1-3	
		440-1-3
E —Management expenses		
1. To Directors' remuneration.	2320-0-0	
2. To management . .	2583-1-10	
3. To general establishment charges.	728-1-0	
4 To Auditors of Company.		
5. To Auditor appointed under the provisions of the Act.	130-0-0	
	5761-2-10	5761-2-10
F —Law charges		
To law expenses		
G —Depreciation		
street light fit.	46-1-11	
1. To depreciation in respect of leasehold works		
2. To depreciation in respect of buildings.	324-15-8	
3 To depreciation on plant	602-13-1	
4. To depreciation on mains.	453-4-9	
5. To depreciation on service	21-13-9	
6. To depreciation on meters.	264-14-4	
7 To depreciation on general stores.	127-1-7	
8. Furniture.	18-12-0	
9. E.Cans.	118-14-4	
10. Ladder.	5-11-4	
	1984-6-9	22384-1-5

24542-1-5

COMPANIES' ACCOUNTS.

NO. IV- REVENUE ACCOUNT—CONTD

Dr | Cr

		22384-1-5		
G. Depreciation - contd.				24542-1-5
8. To depreciation in respect of any other items (to be specified).				
H —Special charges.				
Insurance.	63-12-0			
To special items (to be specified)				
Write off.	60- 0-0			
		123-12-0		
Total expenditure		22507-13-5		
Balance carried to net revenue		2034- 4-0		
		24542-1-5		24542-1-5

V.—NET REVENUE ACCOUNT.

Dr | Cr

O.B.			
1. To interest on debentures accrued due to date	2277-3-1	1. By balance from last account	
		Less dividend paid	
2. To interest on mortgages and bonds accrued due to date		By amount carried to Reserve Fund.	
3 To interest on temporary loans accrued due to date.	4096-1-6	2 By balance brought from Revenue Account (No IV).	2034-4-0
4. To dividend on preference stock.		Loss.	2061-13-6
5. To Income-tax paid.		3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.			2277-3-1
	6373-4-7		6373-4-7

15 Haveri.

COMPANIES' ACCOUNTS.

NO VI-RESERVE FUND ACCOUNT.

Dr.		Cr.	
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified]	
	Nil		Nil

VII.—DEPRECIATION FUND ACCOUNT.

Dr.		Cr.	
To balance	13749-3-7	1. By Balance from last account	11764-12-10
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.).	1984- 6- 9
		[Description of investments to be specified)	
	13749-3-7		13749-3-7

COMPANIES' ACCOUNTS.

NO VIII-GENERAL BALANCE SHEET.

DR. CR.

Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	84000-0-0	1. By capital account: amount expended for works as per Account No. III	88110-11-2
2. To sundry creditors due on construction of plant and machinery, fuel, stores etc.		2 By stores on hand	3356-15-6
3 To sundry creditors on open accounts.	703-3-6	3 By sundry debtors	4027- 8-5
4 To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof		5. By securities as held [cost price]	
6 To depreciation fund account.	13749-3-7	6 By special items(to be specified)	
7. To special items [to be specified]		7. By cash at bankers . .	2516-15-1
8. Government duty.	1072-3-0	8. By cash on hand . .	2752-12-10
9. Consumer deposit	2606-0-11	9. Consumers.	1996-10-9
10. Manvi Bros. Gadag.	54-13-5	10. Municipality.	561-0- 8
11. Manvi Bros. Ranebennur.	3424-9-4	11. Loss.	2277-3-1
		12. Manvi Bros. Byadgi.	10-4-3
	105610-1-9		105610-1-9

. . Total | Total.

For Manvi Brothers

V. R. Bulla

MANAGER.

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	01	11	12	13	14
47386	16000	2759.2	24337	—	43096.2	2668	1621.8	45764.2	9.5	188	35.5	46.3	40.9

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the trnmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts con—nected bear to their consumption.

For Manx Electric Railway Co.
V. R. Bawa.
MANAGER.

Hanvi Brothers, Haveri.

STATEMENT FORM.

1. Company, etc, Haveri Electric License,1940(Hanvi Brothers, Haveri)
2. Account for year ending 31-3-1951
3. Year of working. 8th Year.
4. Motive power Oil Engines.

5.	Total capital expenditure at end of year. (*not* capital of company)	Rs	127830-13-0
6	Revenue from electric supply.	Rs	23460- 4-6
7.	Revenue from meter rents and other sources (including interest on investments, if any).	Rs	1717- 5-6
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	Rs	20678- 7-9
9.	Gross profit before providing for interest, depreciation or reserve [cols. 6 *plus* 7—8].	Rs	4507- 6-0
10	Interest [on debentures and loans] and special charges	Rs	5153- 6-3
11.	Depreciation and reserve [for the year]. Writing off preliminary expenses included	Rs	2845- 9-8
12	Ditto per cent on col. 5.	Rs	2.226
13.	Financial result (col, 9—10 *plus* 11). Loss.	Rs	3431- 8-4
14.	Ditto per cent on col. 5	Rs	2.684
15.	Units generated. 49545		
16.	Units sold. 46694.4		

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel. 7121-4-6			2.299
18.	Oil, waste, water, engine room stores etc.	Rs	1893-7-6	.612
19	Wages and salaries excluding management (generation, distribution and public lamps together).	Rs	2028-3-3	.655
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	Rs	2295-13-311	.742
21.	Rent, rates, and taxes.	Rs	406-6-0	.131

			Navsari
22.	[a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses.	6812-15-7	2.200
22.	[b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a).	7098-14-1(	2.503
	(*Note.*—All working costs should go under one of these heads, but not capital eharges.)		
23.	Total working costs [cols. 17 to 22 added].	26527-2-4	9.222

TECHNICAL DATA.

24.	Kilowatts conneted to public lomps.	0.0
25.	Total consumers connected (number).	2.2
26.	Total connections, kilowatts.	43

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27.	Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given)	39.2
28.	Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$	54.45
29.	Plant capacity installed, kilowatts.	46.3
30.	Average price in annas obtained per unit (col. 6÷16).	8.041
31.	Percentage of dividend paid per year.	

32. The type and size of the generating plant with dates of installation thereof

1 B.T.H.England,Type DR 04 poles from 80 7.5 K.W. 32.6 Amps 500 R.P.M. 230 Volts D.C. No.13774
2 B.T.H.D.8.10 from No.55074,10 K.W. 45.7 Amps.
3.Crompton Parkinston No.01/A/1071 6 K.W. 1000 R.P.M.
4.Newtons Limited,Taunton England,No.31541.30 B.H.P.1000 R.P.M. 230 Volts.

33. The nature of the supply –

(*a*) Generation, voltage, frequency, etc. 230 Volts D.C.

(*b*) Distribution, voltage, frequency, etc. 230 Volts.D.C.

For Manvi Brothers
V. R. Bulsara.
MANAGER.

5

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS.

For the year ending 31st December 19Navari
31st March 19 51 .

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
				NIL				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers	
	At per cent	At per cent	At per cent.	Total			
Manvi Bros, Gadag				Rs 117000-0-0			

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II.

Total Capital Received.

For Manvi Brothers

V. R Bulla

MANAGER.

COMPANIES' ACCOUNTS.

NO. III - CAPITAL ACCOUNT.

Haveri

For the year ending 31st December 19 .
31st March 19 51

Dr Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	530-0-0	-00-3-0	470-3-0	By ordinary shares of Ditto			
2. To lands including law charges incidental to acquisition.	1800-0-0	.....	1800-0-0	By preference shares of			
3. To buildings.	16240-8-3	9190-[illegible]-3	25430-11-6				
4. To plant.	30141-4-	25243-0-0	55384-4-3				
5. To mains	22064-1[illegible]-9	4047-1-9	26711-15-6				
6 To service connections	1092-6-6	141-12-0	1234-4-6	By Debenture stock			
7 Switch-board etc	.....	512-12-0	512-12-0	By mortgages and bonds			
8 To meters and fees for certifying under the Act	5297-13-0	.....	5297-13-0	By amounts received in anticipation of call			
9 To general stores	6355-0-0	.....	6355-0-0				
10 To special items (to be specified)				By other receipts (to be specified)			
11 Street light fitting	2303-6-9	663-13-0	2967-5-9	Hanvi Bros, Gadag			117000-0-0
12 Furniture	375-2-0	4-0-0	379-2-0				
13 Storage Tank							
14 To transformers							
15 Empty Conns	1183-5-0	.....	1183-5-0				
16 Ladder.	113-11-0	186-8-6	300-3-6				
17							
	88110-11-2	39729-2-6	127839-13-8				
Total expenditure							
To balance of Capital Account							

For Hanvi Brothers
V. A. Bhat.
MANAGER

4

SHI. P. G. 32-933-100

MANVI BROTHERS Navari

COMPANIES' ACCOUNTS.

No. IV - REVENUE ACCOUNT.

For the year ending 31st March 1951 .

Dr.			Cr.		
A — Generation			1. By sale of energy for lighting purposes ...		13578-1-0
1. To fuel ..	7121-1-6		2. By sale of energy for power purposes ...		.....
2. To oil, waste, water and engine room stores	1803-7-0		3. By sale of energy under special contracts ...		1827-11-6
3. To Proportion of salaries of engineers, superintendents and officers ..	540-7-7		4. By public lighting ...		7962-8-0
To wages and gratuities ...	481-4-0		5. By rental of meters & other apparatus on consumer's premises		496-14-0
5. To repairs and maintenance as follows:-			6. By rents receivable ...		
Buildings ..	13-0-0		7. By transfer fees ...		
Plant ...	1422-3-11		8 By service connections		180-0-0
To special items (to be specified) ...			9. By miscellaneous receipts from consumers...		089-7-6
			10. By other items (to be specified.) ...		
			11 Reconnection.		24-0-0
			12 Battery Charge		18-0-0
		11471-11-6			
B.— Distribution					
1. To proportion of salaries of engineers, superintendents and officers	428-8-1				25185-10-0
2. To wages & gratuities	331-4-0				
3. To repairs, maintenance and renewals of mains · Service ·	216-7-3				
4. To repairs, maintenance and renewals of transformers, etc. ...	293-2-4				
5. To repairs, maintenance and renewals of meters, switches, cut-outs & other apparatus of consumer's premises	28-13-11				
		1298-3-7			25185-10-0
		12769-15-1			

For Manvi Brothers

V. R. Bucca.

MANAGER.

COMPANIES' ACCOUNTS. Haveri

NO. IV- REVENUE ACCOUNT—CONTD.

DR. 12769-15-1 CR.

C.—Public lamps.					25185-10-0
1. To attendance and repairs.	246-11-7				
2. To renewals, etc. . .	262- 2-6				
		508-14-1			
D.—Rents, rates and taxes.					
1. To rents payable. .	315-0-0				
2. To rates and taxes. .	90-14-9				
		405- 6-9			
E —Management expenses					
1. To Directors' remuneration	3051-0-0				
2. To management .	2359-10-6				
3 To general establishment charges.	1272- 5-1				
4 To Auditors of Company.					
5. To Auditor appointed under the provisions of the Act.	130-0-0				
		6812-15-7			
F —Law charges					
To law expenses					
G —Depreciation	59-6-5				
St.L.Fitting 1. To depreciation in respect of leasehold works	82-5-8				
2. To depreciation in respect of buildings.	508-12-5				
3 To depreciation on plant	1107-10-10				
4. To depreciation on mains.	534-3-10				
Service 5. To depreciation on	24-10-10				
6. To depreciation on meters.	264-14-4				
7 To depreciation on general stores.	127-1 -7				
8 Furniture	18-15-2				
9 E.Cans	118-11-2				
10 Switch Board,	6-4- 1				
11 Ladder	15-0 -0				
		2785-9-8			25185-10-0

COMPANIES' ACCOUNTS.

Hevert

NO. IV- REVENUE ACCOUNT—CONTD

Dr					Cr
G. Depreciation – contd.					
8. To depreciation in respect of any other items (to be specified).		23343-13-2			25105-10-0
H —Special charges.					
To special items (to be specified)	60-0-0				
Write off.	60-0-0	120-0-0			
Total expenditure		23463-13-2			
Balance carried to net revenue		1721-12-10			
		25105-10-0			25105-10-0

V.—NET REVENUE ACCOUNT.

Dr				Cr
1. To interest on debentures accrued due to date	2277-3-1	1. By balance from last account		
2. To interest on mortgages and bonds accrued due to date		Less dividend paid		
		By amount carried to Reserve Fund.		
3 To interest on temporary loans accrued due to date.	5153-5-2	2 By balance brought from Revenue Account (No IV).		1721-12-0
4. To dividend on preference stock.		Loss		3431-8-4
5. To Income-tax paid.		3. By interest on money at deposit.		
6. To balance applicable to dividend on ordinary stock or shares.				2277-3-1
	7430-8-3			7430-8-3

35

SHI. P. G. 32-935'100

MANVI BROTHERS Haveri

COMPANIES' ACCOUNTS.

No. VI - RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out (items to be specified) ...		1. By balance brought from last account ..	
2. Amount of balance of next account ...		2. By amount brougt from net Revenue Account ...	
		3. By interest on amount invested (Description of investments to be specified) ...	
	Nil		Nil

VII - DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	16534-13-3	1. By balance from last account ...	13740-3-7
		2. By interest on investments ...	
		3. By amount brought from Revenue Account (see No. IV G.)	2795-9-9
		(Description of investments to be specified) ...	
	16534-13-3		16534-13-3

COMPANIES' ACCOUNTS.

Haveri

NO VIII-GENERAL BALANCE SHEET.

DR. CR.

Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	117000-0-0	1. By capital account: amount expended for works as per Account No. III	127830-13-8
2. To sundry creditors due on construction of plant and machinery, fuel, stores, etc.		2 By stores on hand	1642- 3-0
		3 By sundry debtors . . .	3354- 4-2
3 To sundry creditors on open accounts.	1275-5-3	4. By preliminary expenses awaiting adjustment.	
4 To net revenue account : balance at credit thereof.		5. By securities as held [cost price]	
5. To reserve fund account balance at credit thereof		6 By special items(to be specified)	
6 To depreciation fund account.	10034-13-3 1821-14-3	7. By cash at bankers	2187-8-11
7. To special items [to be specified]		8. By cash on hand	2771-3-4
8 Government Duty.	1874-14-0	9 Consumers.	3402-4-0
9. Consumers Deposit.	3000- 0-11	10 Municipality 11 Loss. 12 Hanvi Bros, Byadgi	518-0-8 2277-3-1 1520-2-3
10 Hanvi Bros, Gadag	550-12-7		
11 Hanvi Bros, Ranebennur	5204-13-4		
	145512-11-1		145512-11-1

Total. Total.

For Hanvi Brothers

V. R. Hanvi

MANAGER.

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED. SOLD. ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	01	11	12	13	14
49545	15025	2200.4	27120	811	43004.4	1410	1434.6	43110.4	0.0	232	43	40.3	39.2

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kilowatts connected exclusive of the trnmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

For Manni Brothers
U. R. Manni
MANAGER.

Statement A.

Data of working expenses under various heads together with the cost per unit generated for 1948-49, 1949-50 and 1950-51.

Heads	1948-49 Amount Rs.	1948-49 Cost per unit generated in annas.	1949-50 Amount Rs.	1949-50 Cost per unit generated in annas.	1950-51. Amount Rs.	1950-51. Cost per unit generated in annas
1. Fuel	4,072	1.95	6,582	2.28	7,121	2.3
2. Oil, waste, water, engine room, store etc.	1,070	0.42	1,271	0,43	1,893	0.61
3. Wages and salaries(excluding management)	2,626	1.03	3,339	1.16	2,028	0.65
4. Repairs and maintenance	2,167	0.85	2,906	0.98	2,296	0.74
5. Rents, rates and taxes	412	0.17	440	0.15	406	0.13
6. Management and genral expenses	3,919	1.54	3,565	1.20	3,882	1.25
7. Managing agency	1,688	0,66	2,320	0.78	3,051	0.99
Total	16,854	6,62	20,523	6.92	20,677	6.68
8. Units generated.	40,713		47,386		49,545	

Statement B

Data of units sold under various heads and price realised per unit for the years 1948-49, 1949-50 and 1950-51.

Heads	1948-49 Units sold	1948-49 Amount realised Rs.	1948-49 Price per unit realised in annas.	1949-50 Units sold	1949-50 Amount realised Rs.	1949-50 Price per unit realised in as.	1950-51. Units sold Nos.	1950-51. Amount realised. Rs.	1950-51. Price per unit realised in annas
1.Lighting	19,738	9,937	8.05	24,337	12,280	8.07	27,169	13,678	8.05
2.Special contracts	1,736	915	8.43	2,759	1,365	7.92	3,600	1,828	8.13
3.Public lamps	15,010	6,880	7.33	16,000	7,478	7.48	15,925	7,962	8.00
Total	36,484	17,732	7.77	43,096	21,123	7.84	46,694	23,468	8.04
4.Rental of meters.		481			499			497	
5.Miscellaneous receipts		185			192			231	
Total		18,398			21,804			24,196	

17

Statement C.

List of items of expenditure on "Pooja [illegible]ty" referred to in para No.

Date	1949-50 Amount Rs	Date	Amount. Rs.
28.7.1949	3. 0.0	17.[illegible].1950	3. 0.0
27.8.1949	3. 0.0	29.[illegible].1950	3. 0.0
27.8.1949	3. 0.0	15.[illegible]50	10. 0.0
25.7.1949	3. 0.0	16.6.1950	3. 0.0
22.9.1949	3. 0.0	13.8.1950	3. 0.0
30.9.1949	21.12.0	29.9.1950	20.14.0
14.10.1949	10. 0.0	20.9.1950	50. 0.0
21.10.1949	3. 0.0	2[illegible].9.1950	10. 0.0
31.10.1949	55. 9.6	11.10.1950	3. 0.0
20.11.1949	3. 0.0	20.10.50	27. 0.0
19.12.1949	3. 0.0	9.11.50	5. 0.0
18.1.1950	3. 0.0	7.12.1950	3. 0.0
25.2.1950	3. 0.0	7. 1.1951	3. 0.0
25.2.1950	19. 5.9	6. 2.1951	3. 0.0
18.3.1950	3. 0.0	7. 3.1951	3. 0.0
29.3.1950	25. 0.0	21. 3.1951	25. 0.0
Total	194.11.3	Total	206.14.0

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electrical Rules 1937 of the Haveri Electric Licence 1940 for the years ended 31-3-50 and 31-3-51.

*****

The examination and audit of the annual statements of accounts of the Haveri Electric License 1940 was conducted at Gadag. Statements I to IX and the statement of financial and technical data are appended to this report. The accounts were not audited by the Company's auditors.

The financial provisions contained in the sixth and the seventh schedules to the Electricity (Supply)Act 1948 became applicable to this concern with effect from 1-4-49.

2. Previous Audit.

Company's replies to G.L.P.W.D.No.958/48-EI(I) dt. 31-3-50 is awaited.

Current Audit.

3. Statement II loan Capital:- This is a private concern and the amount invested by the proprietors is treated as loan to the concern. The amounts of loan as on 31-3-50 and 31-3-51 as per the balance sheet of the concern were Rs. 84000/- and Rs.117000/- respectively.
The proprietors have charged interest at 6% on the balance of loan amount from time to time.

4. Statement III Capital Account:-
(a)The capital expenditure during the years under review amounted to Rs.6080-7-9(1949-50) and Rs.39789-2-6(50-51).
(b)On reviewing the capital expenditure it was noticed that some expenditure on minor replacement of old parts had been capitalised. The following are a few instances:-

Date	Amount	Details.
31-3-50	64-11-0	Engine spare parts.
"	36-11-0	Guzzen pin spring pins etc.
27-9-50	112-10-0	Bolt nuts, spring, connecting Rod etc.
25-10-50	57-7-0	Piston Ring.

The above expenditure appears correctly debitable to revenue. The licensee may be advised to adjust the expenditure to revenue or to justify the allocation made by him.

(c)A sum of Rs.1944-15-0 being the amount of tour expenses of the two representatives of the licensee who had been to Calcutta to purchase new engines has been capitalised during the year 1950-51. A major portion of this amount is expended on touring a number of places in India on other private business. Expenditure incurred in connection with tour on business not relating to the Electricity supply concerns is not correctly debitable to the concern. The licensee may be advised to withdraw such expenditure.

(d)The total capital expenditure per K.W.A.comes to Rs.1777 and Rs.1444 for the years ended 31-3-50 and 31-3-51 as against Rs.1759 for the year 1948-49.

(e)The percentage of turnover to the total capital expenditure for the two years under review works out to Rs. 26-7-0 and 20-0-0 as against 22.59 for the year 1948-49.

5. Statement IV Revenue Account:Working expenses:-
(a)The working expenses excluding depreciation, provision for reserve etc. under the various heads together with the

the cost per unit generated for the years 1948-49,1949-50 and 1950-51 are compared in the statement at 'A' attached to this report.

(b)On reviewing the expenditure incurred under the various heads it was noticed that certain expenditure incurred on charity and Pooja was included in the General Establishment charges". The total of such items of expenditure as worked out by the licensee amounted to Rs.194-11-3 and Rs. 206-14-0 for the two years as detailed in statement C attached to the report. As such items of expenditure do not arise out of or are not ancillary or incidental to the business they have been excluded in working out net profit, clear profit and operating expenditure.

6. Statement IV,Revenue Account Receipts:-

(a)The receipts during the years 1948-49,1949-50 and 50-51 the number of units sold to the various classes of consumers together with the average sale price realised are compared in the statement 'B' attached to this report.

(b)The receipts of Rs.2738-6-3 and Rs.989-7-6, shown against item No.9 of the credit side of this account represent the profits made by the wiring contract department. As this department is working under a separate license and is not arising out of or ancillary or incidental to the business of electricity supply the profit made by it is excluded from the total income shown in the revenue account for thepurpose of working out net profit and clear profit.

7. Statement V,Net revenue account:-

(a)The amount of interest on loans charged by the proprietors amounted to Rs.4096-1-6 and Rs.5155-11-0 for the years 1949-50 and 1950-51 respectively. The interest received from money at deposit amounted to Rs.2-8-10 for the year 1950-51. The interest charges shown at item No.3 of the net revenue account for 50-51 is net.

(b)The amounts of net loss of Rs.2061-13-6 for the year 49-50 and Rs.3431-8-4 for the year 50-51 arrived at after charging the interest as above were adjusted to the accounts of the proprietors during the respective years.

8. Statement No.VI Reserve Fund Account:-

(a)Contingency Reserve:- Under para IV(1)(2) of the sixth schedule it is incumbent upon the licensee to treat contingencies reserve and to invest the amount thereof in securities authorised under the Indian Trust Act 1882. No such reserve has been created during the two years under review. The licensee may please be advised to create the necessary reserve for both the years and to invest the total amount of reserve in securities.

9. Statement No.VII-Depreciation Fund Account:-

(a)The depreciation has not been worked out in accordance with para VI of the sixth schedule and provisions of the seventh schedule. The following defects have been noticed:-

(1)The depreciation is calculated on the full value of the assets at the end of the financial year in respect of which the calculation was made instead of working it on 90% value of the assets as on the last day of the previous financial year.

(2)The lives of various categories of asset were taken much more than those prescribed in the seventh schedule. Consequentl the amount of depreciation set aside is much less than what is required under the act.

(3)No difference is made in respect of lives and second h assets and the new ones.

(4)The depreciation is calculated on the aggregate value each category of assets instead of working on each item separa

(5)Depreciation has been charged on General stores. The Company may be asked to furnish details of this item and

and Government may thereafter in consultation with the Electrical Engineer consider whether it is necessary to charge depreciation on general stores.

(6)Block Register of Assets has not been maintained to facilitate the working of depreciation. Depreciation is to be charged year by year on the original cost and yearly addition according to the provisions of para II(1) and arrears of depreciation have to be calculated according to para XI of sixth schedule. It is therefore essential that a block register showing original cost year of installation etc. should be maintained.

The licencee may be advised (1)to work out the depreciation according to the provisions of the sixth and the seventh schedules (2) to obtain orders from the Government in respect of the lives of second hand and other assets falling under the category mentioned at item D of the table appended to the seventh schedule(3)to provide arrears of depreciation and (4)to maintain a Block Register of Assets.

(b) The balance in the depreciation fund account at the close of the year 1950-51 was Rs.16534-13-3 representing 13.67% of the total depreciable assets of the concern in its 8th year as against 16.92% for the year 1949-50 and 16.04% for the year 1948-49.

10. Statement No.IX:- The percentages of units lost in transmission and used on works to the number of units generated for the years 1948-49,1949-50 and 50-51 are compared below:-

	1948-49	1949-50	1950-51
Units lost in transmission	0.47	3.42	2.90
Units used on works	9.92	5.63	2.90

11.(a)The Haveri Electric License being a proprietory concern the affairs of the concern are managed by the proprietors Shri Manvi Brothers who have charged sums of Rs.2320/- and Rs.3051/- for the years 1949-50 and 1950-51 respectively as their remuneration. It is not clear whether under the 1948 act the proprietors can charge such remuneration.

In this connection a reference is invited to para 8 of the audit report for the year 1949-50 of the Igatpuri Electric Supply Co. Ltd.issued under this office No.0A/256/3288 dt.26-3-51.

It may be mentioned that as per XIII(3) of the sixth schedule the office allowance of the managing agents include salaries and wages of all persons employed in his office. In this case the proprietors have not borne any such expenditure for the concern from the remuneration drawn by them.

Moreover if the affairs of the Company were to be managed by managing agents the amount of the oridinary remuneration and office allowance admissible to them under the act would have come to Rs.1778/- and Rs.3063/- only for the two years under review. Pending settlement of the question of admissibility of such allowances the amounts charged in the accounts of the undertaking as remuneration of the proprietors are not being treated as an item of expenditure admissible for the purpose of calculation of clear profit.

Ewen according to the calculation made by the license the amount admissible to them work upto Rs.1783/- and Rs.3068. The difference between the figures worked out by this office and those worked out by the licensee is due to the exclusion of the amount written off the preliminary expenses which is admissible under para XVII 2C(iii) of the sixth schedule only.

(b)In working out the amounts of remuneration stated above which appear to relate to management but included by the licensee under para XVII 2b(xi) of the sixth schedule for the purpose of calculating office allowance have been provisionally

admitted under that clause, pending settlement of the question regarding the items to be included under the head 'management'.

	49-50 Rs.	50-51 Rs.
Pay of office staff	946-10-6	1380-14-6
Dearness allowance	1072- 2-0	580- 0-0
Printing and ~~machinery~~ stationery	121- 7-10	77-15-6
Postage	29- 8-9	39- 5-0
Mess and food	148-10-9	41- 0-6
Travelling allowance	264-10-0	240- 7-0
General expenses.	728- 1-0	1272- 5-1

Had these charges been included under para XVII(2)(b)(ix) the remuneration of the proprietors would have been reduced.

12. Capital Base:-(a)The amounts of capital base as worked out by this office and by the licensee for the two years under review are given below:-

	1949-50 Rs.	1950-51 Rs.
As worked out by this office	74,989	112,316
As worked out by the licensee	75,449	113,098
Difference	460	782

The following items of expenditure which are included by the licensee in calculating operating expenditure for the purpose of ~~clause~~ XVII 1(e)(ii) have been disallowed by this office for reasons explained in para 11a.

	1949-50 Rs.	1950-51 Rs.
Proprietors remuneration	1783	3068
Amt.written of preliminary expre.	60	60
	1843	3128
½th	461	782

(b)Service lines:- The contribution received from the consumers towards the cost of construction of service lines has not been kept separately. Such receipts are credited to the account of wiring Department. As under para XII of the sixth schedule the net cost of service lines only is to be taken into account for the purpose of working capital Base, it is necessary to keep a separate account of such capital receipts. The receipts during the year 1949-50 on this account as worked out by the licensee was Rs.461-4-0. The licensee could not work out such receipts for the year 1950-51 as the amount realised on this account were not separately indicated on the bills. The licensee may be asked to calculate this amount and to carry out the necessary adjustment in the next account.

(c)Stores Account:- Under para XVII 1(a)(ii) of the sixth schedule, one twelfth of the sums of the book cost of stores, materials and supplies including fuel on hand at the end of each month of the year of account forms a part of working capital. Regular stores account have not been maintained by the licensee and the monthly balances of stores etc. are not available. All adjustments in the ledger account are also carried out in the month of March only. In the absence of the correct details, balances as per the ledger account were taken into account. The licensee may be advised to maintain systematic stores accounts. No amount has been included in respect of general stores shown in the Balance Sheet. The Company may be asked to work out monthly closing balances of this item so that the average may be indicated in the capital base in future.

13. Clear Profit:-(a)The amounts of clear profit for the two years as worked out by this office and the licensee are given below:-

	1949-50 Rs.	1950-51 Rs.
Amount worked out by this office	1842-9-0	4024- 9-2
-do- by the licensee	27-9-0	924- 9-2
Difference	1815-0-0	3100- 0-0

The differences are explained below:-

	1949-50 Rs.	1950-51 Rs.
Amt.worked out by the licensee	27- 9-0	924- 9-2
2.Add:-		
1.Proprietors remuneration disallowed by this office	1783- 0-0	3068- 0-0
11.Diff.between the amt.admitted by this office and the amt.included by the licensee in respect of write off of preliminary expenses.	32- 0-0	32- 0-0
Total clear profit as arrived at by this office.	1842- 9-0	4024- 9-2

(calculated by 6)

The reasons for disallowing the proprietors remuneration are explained in para 11a.

(b) The Company is writing off preliminary expenses by yearly instalment of Rs.60/-. Only a sum of Rs.28/- is admissible in each year under para XVII 2c(iii) on this account as shown below:-

Date of license April 1940
Period of license 30 years.

Therefore the number of completed years remaining before the expiry of license is 31-3-50
Less 31-3-49
21 years.

Amount to be written off in 21 years is Rs.590/- therefore yearly instalment = Rs.28/-.

14. Reasonable Return:- The amounts of reasonable return for the two years under review as worked out by this office and the licensee are given below:-

	1949-50	1950-51
As worked out by this office	3749- 7-2	5619-12-8
As worked out by the licensee	3772- 7-2	5655- 0-0

The difference in the two sets of figures is on account of difference in the capital base.

The clear profit for both the years is less than reasonable return.

15. Rates:-
The effective rates paid by all consumers have remained unchanged during last three years.

Srinivas Rao 26/4

EXAMINER OUTSIDE AUDIT.
ACCOUNTANT GENERAL'S OFFICE BOMBAY

55

No. OA/ 1174
28/4/52

Outside Audit Department, Accountant General's Office, Bombay, 4th Floor Universal Insurance Bldg, Sir PM RD. Bombay, dated

To

The Secretary to the Government of Bombay,
Public Works Department, Bombay.

Sub:- Report on the audit of the accounts of the Haveri Electric License for the years 49-50 and 50-51

Sir,

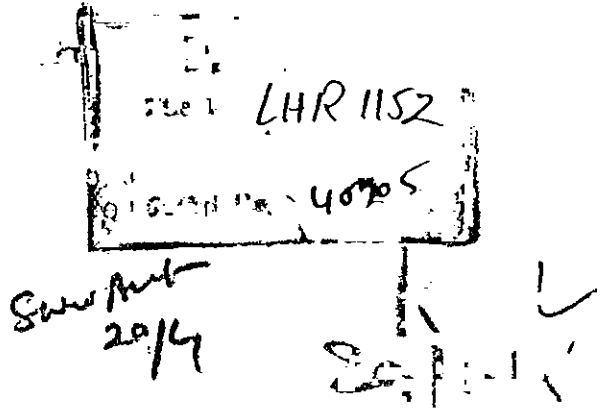
I am to forward herewith the report on the audit of the accounts of the Haveri Electric License for the years 49-50 and 50-51 and to request that extract of paras 2, 4(b)(c),8 9(a), 12(b)(c)and 13(b) may please be forwarded to the management for information and necessary action.

Special attention of Govt. is invited to para 11.

Yours faithfully,
Srinivas Rao 26/4
Asstt. Examiner, Outside Audit

No. OA/

Copy together with a copy of the audit report forwarded:-
(1) The Electrica Engineer to the Govt. of B'bay,B'bay.
(2) The Senior Auditor at the time of next audit.


LHR 1152
40705

~~357~~ LHR 1152/578

No. LHR 1152 K. P&D-I

B.C. (Bibay No. I),

25th June 1952

To

Shri S.A. Manni,

Licensee, The Haveri

E.C. License, 1940,

C/o M/s Manni Bros.,

Gadag.

Sub:- Account for the years 49-50 and 50-51.

Sir,

I am directed to forward herewith for information & necy. action extract paras 4(b)(c), 8, 9(a), 12(b)(c) & 13(b) of the audit report on the accounts of your undertaking for the years 1949-50 and 1950-51.

2. I am to invite your attention to G.L. No 958/48-El.(I), dt the 31-3-50, reg. the accounts of your undertaking for the year 1948-49.

E4

1948-49 and to request you to comply with the instructions contained therein, with the least possible delay.

3. Action taken in the matter should pl. be reported to Govt. at an early date. DA:- Extract para

Yours fdly

D.S.

Copy forwarded to —

the Exam., O.A.D. A.G.'s Office, Bhag, with refce to his No. OA/1176, d) the 28-6-52, P 55 —

the Elecal Engr. to Govt., with DI with refce to his No. 25/6/11 W LA.64/3911, d) the 19-6-52. P 59

9/6/52.

Asstt. 23/6

Asstt (21/7-52) 26/6 Supdt 30/7

67 59

Sales Tax No. V. H. 303

MANVI BROTHERS.

Electric Light & Power Suppliers, GADAG (Dist. Dharwar)

Branches:
RANEBENNUR,
BYADGI AND
HAVERI.

Head Office:
GADAG.

Gadag, Date 27-10-1952 195

To

The Assistant Secretary to the Government
of Bombay,
Public Works Department, Bombay.

Subject;- Accounts for the years 1949-50 &
1950-51 of Our Haveri Elecric Co.

Sir,

With reference to your letter No.LHR. 1152.K. dated 25th June 1952, we here-with beg to submit our report as under;-

Para, 4 (b). Remarks Noted.

Para, 4 (c). The Expenditure was incurred in connection with business of ~~Elect~~ Electric Supply to purchase new Engines only. The Portion of the Expenditure incurred for supply undertaking was Capitalised and is therefore a valid charge.

Para, 8 Remarks Noted.

Para, 9 (1)(2)(4). Remarks Noted.

Para, 9 (3) There are no Secondhand Assets with the Concern.

Para, 9 (5) No Depreciation is charged on General Store. The Nomenclature given is wrong. The Charge is on account of deterioration of Stores Etc.

P.T.O.

Para, (9) (6) Remarks Noted.

Para, 12 (b) Remarks Noted.

Para, 12 (c) Remarks Noted.

Yours faithfully
For Manvi Brothers, Gadag

V. R. Bulla
Manager

F.P. pl. 1/11

P. W.

File No. LHR 1152

Serial No. 102966

10/11

31-X-52

No: LHR 1152 K.

~~H 61~~ Letter.

LHR 1152/102966

P.W.D

B.C. (Bombay No. 1)

17th November 1952

To

The Examiner, Outside Audit Deptt.
A.G.'s office, Bombay.

Subject:- Accounts of Haveri Electric Co.
for the years 1949-50 and 1950-51.

Refee:- Corres. ending with G.E. No: LHR 1152 K, P-63
dated the 25-6-1952.

2. The enclosed copy of letter dated P-67
the 27-10-1952, from the Manager, Haveri Electric Co., is forwarded to you for favour of remarks thereon, which should Please be submitted through the El. Engr. to Govt.

P-67
D.A. Copy of letter refd. to

By order etc.,
A.S. to the Govt. of Bombay,
P.W.D.

P-67
Copy, with a copy of letter dated the 27-10-1952, from the Manager, Haveri Electric Co., forwarded to the El. Engr. to Govt. in continuation of G.E. No: LHR 1152 K, dated the 25-6-1952. P-63

2. The El. Engr. should communicate his remarks in the matter, on receipt of the Examiner, Outside Audit Deptt's. remarks

K.H.
13/11/52.

accepts
ISSUED
on - 18/11/Sysch

15/11

A.S. to Govt

73 63

Telegraphic Address—ACCOUNTS.

A. G. 37(6)-

No. OA/

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters above the No. as given opposite, may be quoted, *and the reply addressed to*—
THE ACCOUNTANT GENERAL,
QUEEN'S ROAD, BOMBAY.

Bombay F 4 Dec. 1952 19

Reply should be addressed to:-

FROM THE ACCOUNTANT GENERAL, ... DEPARTMENT.
Branch Office of The Accountant General, Bombay
Universal Assurance Building, 4th Floor,
Sir, P. M. Road, BOMBAY No. 1

To

The Asstt Secretary to the Govt. of Bombay,
Public Works Deptt.
Through the Electrical Engineer with the Govt.
of Bombay, Bombay.

SIR,

Sub: Accounts of Haveri Electric Supply Co. for the years 1949-50 and 1950-51.
Ref: G.L.P.W.D. No. LNR.1152 Dt 17.11.52.

The replies of the Co. to paras 4(b)(c), 8, 9(a) & 12(b)(c) of the audit report for 1949-50 and 1950-51 will be verified at next audit.
Reply of the Co. to para 13(b) of the audit report is awaited.
Orders of Govt. on para 11 of the report are also awaited.

Yours faithfully,

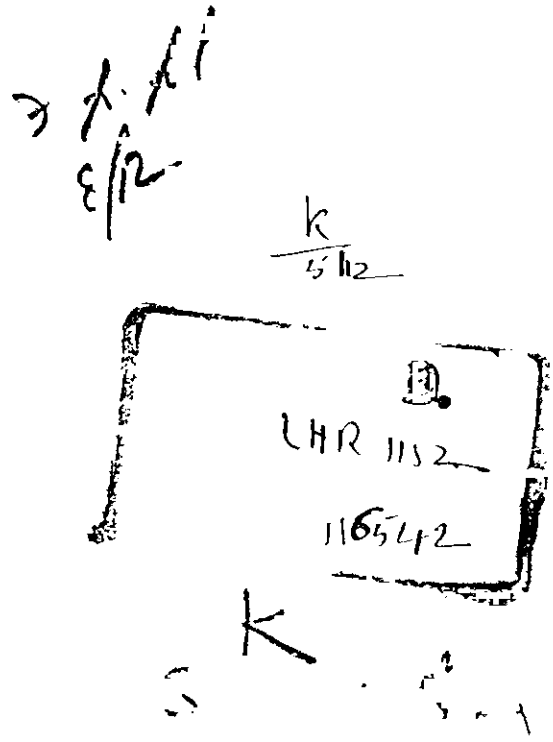
sd/

4 Dec. 1952 Asstt: Examiner, Outside Audit.

No. OA/13271
Copy to the Electrical Engineer with the Govt. of Bombay, BOMBAY
forwarded to the Asstt. Secretary to the Gov.
P.W.D. Bombay.

Asstt. EXAMINER OUTSIDE AUDIT.
ACCOUNTANT GENERAL'S OFFICE. BOMBAY.

DRB 3/12/52


LHR 1152
116542

No.LA 64/ 15857 of 1953.
P.W.D. Offices, Churchgate Street,
Fort, Bombay(1), 30 JAN 1953 January 1953.

To

The Chief Engineer,
Public Works Department, Bombay.

Subject:- Accounts of Haveri Electric Supply Company, for the years 1949-50 and 1950-51.

Reference Letter No.OA/13270, dated the 4th December 1952 from the Examiner, Outside Audit Department, addressed to the Assistant Secretary to Government, Public Works Department, Bombay.

I have no further remarks to offer on the replies of the Supply Company on the paragraphs of the audit report referred to by the Examiner.

Electrical Engineer to Government.

MAB/28/1/53.

P. W. D.

File No. LHR 1152

Serial No. 12026

No. LHR 1152 K. 84/67

P. W. D.
R. C. (B'dg No. 1)
7 February 1953

To

The Manager,
The Haveri Electric Supply Co.
Gadag (Dist. Dharwar)

Subject: Accounts for the years 1949-50 and 1950-51

Sir,

I am directed to refer to the correspondence ending with your letter dt. the 27-10-1952 (1467-68) on the subject mentioned above and to state that you have not yet replied to para 13(b) of the audit report. I am, therefore, to request you to forward your reply to this para immediately.

Yours faithfully,
Asst. Secy. etc.
P. W. D.

D. A. : Nil.

Copy forwarded to —

the C. O. A. D., Bombay, with ref. to his 2.73 letter No. OA/13271, dt the 4th Dec 1952,

the Cl. Engr. to Govt. with ref. to his 2.77 letter No. LA 64/15851, dt. the 30th January 1953.,

2. Regarding para 11 of the audit report the C. O. A. D & the Cl. Engr. to Govt. are informed that the matter is still under consideration of Govt.

4/2/53

Issue (OC.)
7/2/53.
2

[redacted] 1152 K.

Public Works Department,
Bombay Castle (Bombay No. 1),
7th February 1953.

From

The Assistant Secretary to the Government of Bombay,
Public Works Department.

To

The Manager,
The Haveri Electric Supply Company,
Gadag (District Dharwar).

Subject: Accounts for the years 1949-50 and 1950-51.

...

Sir,

I am directed to refer to the correspondence ending with your letter dated the 27th October 1952, on the subject mentioned above, and to state that you have not yet replied to paragraph 13(b) of the audit report. I am, therefore, to request you to forward your reply to this paragraph immediately.

Yours faithfully,

9/2/53

Assistant Secretary to the Government of Bombay,
Public Works Department.

D.A.-Nil.

Copy

83 67

NO.LHR 1152 K.

Public Works Department,
Bombay Castle (Bombay No. 1),
7th February 1953.

From

The Assistant Secretary to the Government of Bombay,
Public Works Department.

To

The Manager,
The Haveri Electric Supply Company,
Gadag (District Dharwar).

Subject: Accounts for the years 1949-50 and 1950-51.

...

Sir,

I am directed to refer to the correspondence ending with your letter dated the 27th October 1952, on the subject mentioned above, and to state that you have not yet replied to paragraph 13(b) of the audit report. I am, therefore, to request you to forward your reply to this paragraph immediately.

Yours faithfully,

9/2/53

Assistant Secretary to the Government of Bombay,
Public Works Department.

D.A.-Nil.

141.

AG/7.2.

Copy

84

Copy forwarded to -

the Examiner Outside Audit Department, Bombay, with reference to his letter No.OA/13271, dated the 4th December 1952,
the Electrical Engineer to Government with reference to his letter No.LA.64/15851, dated the 30th January 1953,

2. Regarding paragraph 11 of the audit report the Examiner Outside Audit Department and the Electrical Engineer to Government are informed that the matter is still under consideration of Government.

ISSUED
Date 5-2-53

Audit (10-3-53)
10/2

Audit (9-3-53)
9/2

Power
17/3

97 71

Sales Tax No. V. H. 303

MANVI BROTHERS.

Electric Light & Power Suppliers, GADAG (Dist. Dharwar)

Branches:
RANEBENNUR,
BYADGI AND
HAVERI.

Head Office
GADAG.

Gadag, Date 4th May, 1953

To,

The Assistant Secretary to Government,
of Bombay, P.W.D. Bombay.

Sub:-Haveri Accounts for the years
1949-50 & 1950-51.

Ref:-Your letter No.LHR 1152K dated
1st May,1953.

Sir,

With referance to the above we herewith beg to reply regarding para 13(b) of the Audit Report.

We have adjusted Rs.28/- instead of Rs60/- as per your Audit Report, in the a/c for the year ending 31-3-1952.

Yours faithfully,
For Manvi Brothers, Gadag.

V. R. Bhuva
Manager.

66

F. 1. M. the Person
715 95

K
665

D.
LHR 1152
53073
K.
6-5-53

No. LHR 1152 K

Letter No. LHR 1152/53073

P. W. D.

B. C. (Albany No. 1)

12th May 1953

To

The Examiner Outside Audit Deptt.

Bombay.

Subject: Accounts of the Haveri Elty Undertkg for the years 1949-50 & 1950-51

Ref: G. E. No. LHR 1152 K, dt. the 7-2-53. K.83

2. Enclosed copy of letter dt. the 4-5-53 from the Manager, the Haveri Brothers, El. Light & Power Suppliers, Gadag, is forwarded to you for favour of remarks which should pl. be submitted through the El. Engr. to Govt. K.87

By order etc.

Asst. Secy. etc.

D.N. Copy of letter K.87

Copy with the copy of letter K.87 the Supply Co's ref'd. to above forwarded to the El. Engr. to Govt. in continuation of G. E. No. LHR 1152 K, dt. the 7-2-53. K.83

ISSUED Date 13/5 WAHaq

to Govt. 2. The El. Engr. should communicate his remarks in the matter, if any, on receipt of the remarks of the E.O.A.

11/5/53

Reply to [illegible]

THE EX[illegible]E DEPARTMENT,
[illegible] Bombay.
[illegible]ng, 4 Floor,
Sir, P. M. Road., BOMBAY No. 1

No.OA/ C/ 787

To

The Asstt.Secretary to the Govt.of Bombay,P.W.D.Bombay.
Through the Elec.Engineer to Govt.
Sub : Accounts of Haveri Elec.Undertaking for the years 49-50 and 50-51.

Ref: G.L.P.W.D.L.H.R.1152 K dt.12.5.53. 1·91

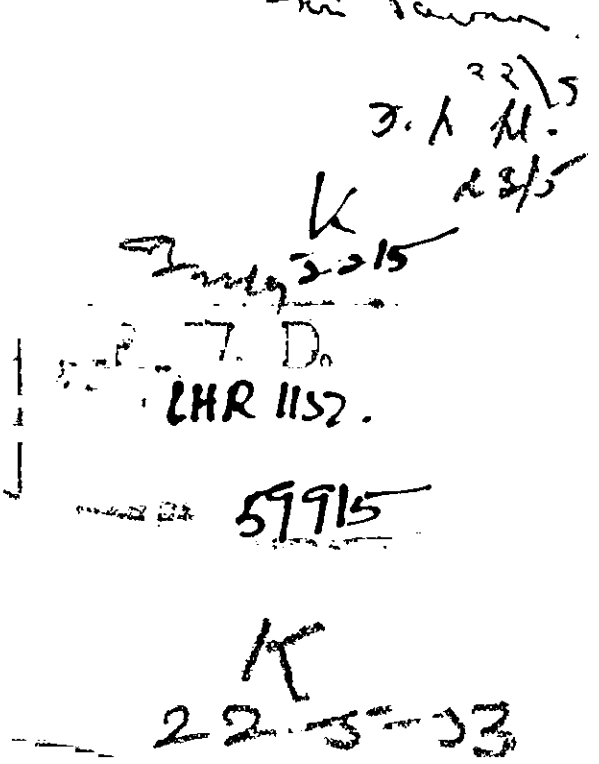
The action taken by the company on para 13(b)of audit report for 49-50 and 50-51 has already been verified by this office during the local audit of the a/cs for 51-52.

Yours faithfully,

(sd)
Asstt.Examiner,Outside Audit.

No.OA/C/ 788 dt- 21/5/53
Copy to Asstt.Secy.to the Govt.of Bombay.P.W.D.

J.S.Deshpande 21/5-
Asstt. Examiner, Outside Audit


Shri Parmar
3.1.M.
K
2-3-15
P. T. D.
LHR 1152.
5995
K
22-5-15

No. LA.64/3169 of 1953.
P.W.D.Offices, Churchgate Street,
Fort, Bombay(1) 10th June 1953.

To

The Chief Engineer,
Public Works Department, Bombay.

Re:- Accounts of the Haveri Electrical Undertaking for the years 1949-50 and 1950-51.

Reference: Government Letter, Public Works Department No.LHR 1152 K, dated the 4th June 1953.

2. In view of the Examiner's remarks, no further action is necessary on para.13(b) of the audit report for 1949-50 and 1950-51.

Electrical Engineer to Govt.

P/9/6.

For disposal pl see p.21 W/S.

K 11/6

F. W. D.
File No. LHR 1152
Ex No. 68128

For further correspondence pl see file No. LHR 1153/135573 and LHR 1154 18170.

53